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Comments:

Board of Governors of the Federal Reserve System 20th Street and Constitution Avenue, NW Washington, DC 20551 RE: Proposed Changes to Regulation Z – Truth in Lending (R-1286) I am writing to express my concerns regarding the proposed Reg Z amendment changes. While I do agree that credit card disclosure can be difficult for consumers to understand and simpler forms and disclosure would be beneficial, I do not believe that making changes to the “Open End Credit Plans” is necessary. Making such changes would be detrimental to both the industry and the members we serve. Open-end lending brings convenience and lower cost loans to consumers. I ask that you please reconsider the proposed changes in Regulation Z and allow Credit Unions to continue offering the open-ended lending services that our members have become accustomed to. Respectfully, Susie Kasterke
VP of Operations CU Community Credit Union